

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION Winter 2012

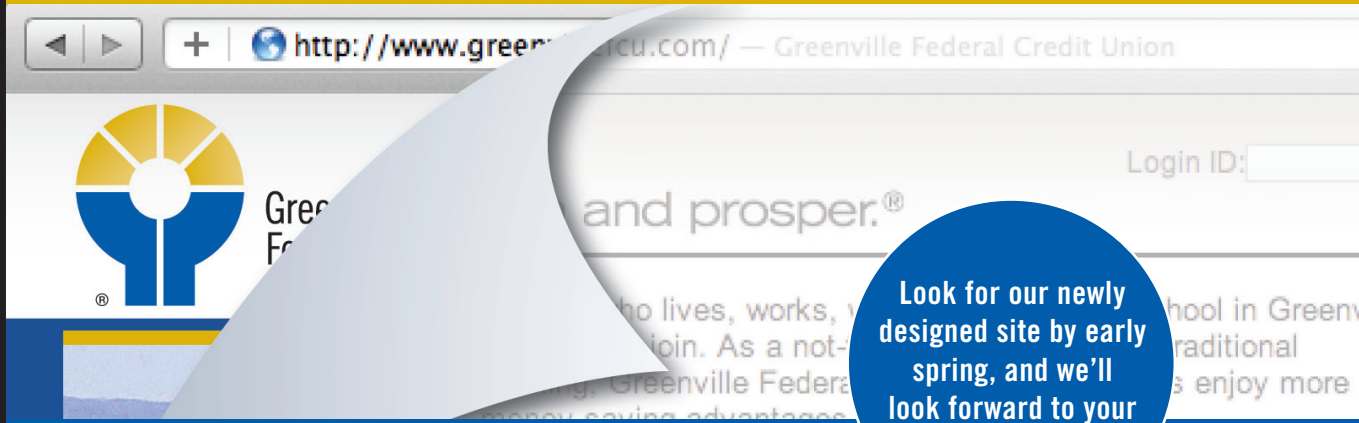
IMPORTANT DATES:

- January 2 New Year's Day, Credit union closed
- January 16 Martin Luther King Day, Credit union closed
- February 20 President's Day, Credit union closed
- March 15 Member Annual Meeting, Hilton Greenville (near Haywood Road)
- May 28 Memorial Day, Credit union closed

INSIDE

- President's Column 2
- Annual Meeting Announcement..... 3
- Sharing Holiday Spirit 3
- E-Statements 5
- Platinum Credit Card..... 6
- Loan Application 7

Out with the old, in with the new.



Look for our newly designed site by early spring, and we'll look forward to your feedback.

We are making improvements to our website while banks are making profits.

The credit union is always looking for ways to improve services that help you prosper. Our website continues to serve as an important link between members and their credit union services. By enhancing the navigational system, updating the look and content with other external communications, and upgrading a number of features, we're delivering a more consistent, convenient and efficient way to manage your finances online. You can expect a secure, functional and satisfying online experience every time you visit. Our new website will compliment the recent upgrade to our online banking service.



Join and prosper.®



President's column

Start the new year off with a resolution...examine your banking relationships.

As the economic slowdown continues and you are watching your household expenditures, have you taken a closer look at your bank fees and charges? A banking relationship has become somewhat of a commodity, except that the cost of that relationship has been climbing. Studies show that even in the face of exorbitant fees, consumers are reticent to change financial institutions. Why is that?

One reason is that people think that it is difficult to change to your credit union. That is not true. Although you may have to rebuild your Bill Pay program onto the credit union site, you can print that information off beforehand to aid you in the process. Our bill pay is free and our checking accounts have no minimum balance requirements. We even pay interest. Moving pre-arranged debits usually take just a phone call to your vendor or logging into the vendor's website. What if you can save over a \$100 per year?

Another reason is that "I travel and I need ATM convenience nationally." Greenville Federal offers ATMs on the CO-OP network with national availability. We have an ATM locator on our website that can help you find one. And please keep in mind that most

drug and grocery stores offer cash back with a small purchase and without a fee. We will also be launching our new Mobile Banking site in 2012 that will put all of this at your finger tips. Is this really a reason not to save money?

I have heard another reason that goes something like this: "I have banked with this institution for 20 years." In today's modern era, banks are consolidating left and right. Fees are increasing along with other rules and restrictions. Don't let your fear of change drain your wallet. Are the people the same? Is the name even the same?

After you resolve to study what you are getting for your hard earned money, give our checking account a try. Once you become fully engaged with an institution that cares about you and does not try to nickel and dime you every time you come in, you will see the credit union difference. In today's troubling times, you will be glad you did.

Paul Hughes

President, Greenville Federal Credit Union

Take a tax break with an IRA.

With a tax year coming to a close, it's a great time to invest in an Individual Retirement Account (IRA) at Greenville Federal Credit Union. Even if you have an employer-sponsored retirement program, you may be eligible to open an IRA. Unlike most investments (depending on the IRA you choose), your contributions may be tax-deductible and will grow tax-deferred or tax free. The credit union offers several types of IRAs to fit your financial profile and goals – and recent tax law changes have made them even more attractive:

Traditional IRA

A customized IRA can help you reach your retirement goals. For 2011, you can contribute up to \$5,000 to your traditional IRA. Individuals 50 years of age and older may contribute up to \$6,000. These limits apply to all IRAs except the Education Savings Account. If you are not active in an employer's retirement plan, your contributions are tax-deductible. Investment growth is tax-deductible and taxed only upon withdrawal.

Roth IRA

If you earn income, you can open and contribute to a Roth IRA. Unlike traditional IRAs, you're not required to take distributions after age 70 ½. Contributions and earnings may be withdrawn tax-free; however, contributions are not tax-deductible. Regular direct deposits may be scheduled to maximize your participation.

Education Savings Account (ESA)

You can contribute up to \$2,000 per beneficiary to an ESA for higher education and qualified elementary and secondary school expenses. Investment earnings are tax-free; however, contributions are not tax-deductible.

This is a great time to open an IRA with your not-for-profit credit union. Contributions may be made with ease of direct deposit or payroll deduction and extended throughout the year. All deposits are federally insured up to \$250,000 for IRAs by the NCUA, a U.S. government agency.

“Open an IRA soon to make your 2011 contribution before tax day, April 15th.”

Cast your vote at our annual meeting.

Join your fellow members to surpass last year's record attendance.

March 15, 2012 at 4 pm
Hilton Greenville

Part of the credit union difference is that you can actually make a difference. As a member-owner of Greenville Federal Credit Union, you have a voice in the decision making process.



All credit union members are invited to attend our annual meeting on Thursday, March 15, 2012 to vote for new board members. Join us at the Hilton Greenville Hotel at 4:00 pm and let your vote be counted.

By casting your vote, you truly make a difference in membership.

Important: VISA Debit Card fraud prevention program.

Special notice:
Please Read

To protect your account, the credit union is monitoring your ATM and VISA Debit Card transactions for potentially fraudulent activity which may include some out of state and all international transactions, a sudden string of costly purchases, or any pattern associated with new fraud trends around the world. Some transactions may be blocked.

Notify the credit union when traveling out of state or internationally.

Members who plan on using their card out of state or internationally can simply contact the credit union to exclude their card from this block. This new safety feature is designed to prevent fraud when you least expect it. Please contact a member service representative during normal business hours.

Credit union shares holiday spirit with local family.



Pictured: Sarah Daniels, Portia Dixon, CIS Employee Kim Mahaffey and Karen Henry

Each year, Greenville Federal Credit Union makes a donation to Communities In Schools during the Holiday season for families in need. Several credit union employees shopped for clothes and toys for the children to open on Christmas Day. It's just one more way the credit union gives back to the community.

Communities In Schools supports and coordinates the connection of needed community resources with schools to help young people successfully learn, stay in school and prepare for life. Through these resources, whether services, parents or volunteers in schools, the organization creates a community of caring adults who work hand in hand with educators to create the most productive and successful environment for students to learn and grow.

Credit union Shred Fest a success!

The first credit union Shred Fest was held at the Pelham Road Branch on Friday, October 21. It is “safe” to say, the turn out was amazing. The day included B93.7’s Hawk and Tom Show on location along with many activities and refreshments for all members who attended. Shred-a-way provided their newest mobile shred unit that destroyed all documents on the spot.

Thank you to all who attended. We would also like to thank everyone from Shred-a-way that helped make this a success. Stay tuned for another Shred Fest in mid-2012.



B93.7’s Hawk and Tom



Apply for a competitive adjustable or fixed rate mortgage.

Despite what you may have heard about lending in today’s unstable financial environment, the credit union continues to lend responsibly.

We offer several options.

- Two-year ARM – Initial rate and payments fixed for two years. Rate cannot change more than 1% every two years.
- Five/one ARM – Initial rate and payments fixed for the first five years. After five years, the rate cannot change more than 1% each year.
- 15 and 30-year fixed rate mortgages also available.

Enjoy the same low rate on new, pre-owned and refinanced vehicles with less than 30,000 miles and less than 2 years old.

- Get a pre-approval for more bargaining power
- Take advantage of WebCarBook, a free service that provides sticker price, invoice price, cost for options, and NADA book value
- Ask your Member Service Representative for current rates
- Apply in person, by phone, or online with NetBranch



For more information on loan services, visit www.greenvillefcu.com or your nearest branch to apply today.

The move to E-Statements and how it affects you.

Enrolling in E-Statements is easy and it's free.

In an effort to cut costs and become a greener business, we are making E-Statements the preferred method of statement delivery. As printing and postage costs continue to rise, we ask that you help in our effort of becoming more environmentally-friendly by reducing expenses and using less paper. As a non-profit cooperative, the credit union will pass on that cost savings to members. If you do not wish to enroll and wish to continue receiving paper statements, we will gladly continue to provide that service for a \$2 monthly fee. We hope that if you're not already using the service, you will soon discover how easy and convenient it can be.

The paper statement fee will apply to all deposit statements. Members 18 years of age and younger, and members born before 1950 will be exempt from the paper statement fee.

Receive monthly and quarterly statements via NetBranch for access anytime:

- You must have a NetBranch account to enroll in E-Statements; the two services are not linked
- Make sure you are enrolled and logged into NetBranch (see below)
- Click on E-Statements
- Enter the requested information and click "Sign-Up"
- You will automatically receive your statements through NetBranch at the beginning of each month
- Un-enroll any time by contacting a Member Service Representative

Why E-Statements:

- Fast, secure and FREE
- Available the 1st week of the month
- View statement history for 18 months
- Same detailed list of transactions as paper statements
- Save money on energy, paper, postage and fuel
- Better for the environment
- Reduces the risk of fraud and ID Theft

Enrolling in NetBranch is easy, simply follow these steps:

- Visit www.greenvillefcu.com and under the Services menu go to "Online Services"
- Under NetBranch, click "Learn More About NetBranch And How To Enroll"
- Click the link "Not Enrolled? Enroll Today"
- Fill out and submit the enrollment Application Form

Courtesy Pay gives you peace of mind and protection.



With life's demands and hectic pace, overdrawing an account can happen to the best of us. That's why we offer Courtesy Pay, a service that provides approved account holders the ability to overdraw their Regular or Yield-Plus Checking account up to \$500. This non-contractual overdraft protection service requires no member action or signed agreement – and costs nothing unless the privilege is used. If you forget or miscalculate something, Courtesy Pay saves you time, money and embarrassment from having a Non-Sufficient Fund (NSF) item returned to a merchant.

If you do not wish to participate in this program, please notify us in writing or by fax at (864) 370-9414.

Your checking account must be brought to a positive balance at least once within a 30-day period to maintain the Courtesy Pay protection privilege. For more information, contact a Member Service Representative.

Better rate. Better card.

While most card companies are raising rates and fees on card holders, there's never been a better time to choose our Platinum VISA®.

No Annual Fee

As a credit union member, the privilege of owning and using your VISA credit card costs you nothing.

Free Balance Consolidation

Consolidate multiple credit card balances to your Greenville Federal Credit Union VISA for better terms and the convenience of one monthly payment.

Low APR

This is not an introductory rate like most credit card offers. It's simply a great rate when you decide to use your credit.



Credit Union Rewards Option

Every time you use your card, you can earn points redeemable for travel, electronics, home appliances, sports equipment and much more. This option does come with a small \$29 annual fee, but Greenville Federal Credit Union will pay that fee for your first year.

More than 28,000 surcharge-free ATMs.



You now have access to even more ATM locations that are safe, well-lit, easy to identify, and of course surcharge-free. Greenville Federal Credit Union is a member of the largest credit union-only ATM network in the country. CO-OP Network membership provides surcharge-free access to 28,000 ATMs throughout the U.S. and Canada and in cooperation with 7-Eleven®, Publix and Spinx, is bringing even more places to conveniently access your money.

Find the closest ATM without leaving home. To locate ATMs in your area or nationwide click on the "Find ATM" button on the credit union homepage, enter the information required and click search. Visit www.greenvillefcu.com for more information on the CO-OP Network and surcharge-free ATMs. Look to your credit union or CO-OP Network whenever you need ATM access.

Personalize your PIN for convenience.

Use your ATM or Debit Card to change your Personal Identification Number (PIN) to one that is convenient for you. You can change your PIN at any Greenville Federal Credit Union ATM. Here's how:

- **Swipe your card as instructed**
- **Enter your current PIN**
- **Press "Change Your PIN"**
- **Enter your desired new PIN**
- **Re-enter your desired new PIN when prompted**



Bigger services for the smaller business.



Greenville Federal Credit Union offers a comprehensive package of services for your business needs. Because of our not-for-profit, member-owned status, your business will benefit from superior value and service that traditional banks cannot match. You get the stability of a financial institution that isn't changing with the merger winds- and you can expect to be as important to our business as we want to be to yours.

We're not for profit, so your business can be.

Deposits

Business Savings and Checking

It all starts with an interest-bearing savings and a customized checking account that fits the way you do business.

Loans

Line of Credit

Term Loans

Commercial Property Loans

Credit Cards

Other Business Services

Online account management

Online Bill-Pay

24-Hour phone assistance

Notary service

Electronic payments

For more information, please visit our website at www.greenvillefcu.com or your nearest branch.



Loan Application

I AM APPLYING FOR:

- INDIVIDUAL ACCOUNT JOINT ACCOUNT
 JOINT ACCOUNT WITH OTHER THAN SPOUSE

- VEHICLE LOAN CERTIFICATE SECURED HOME EQUITY LINE OF CREDIT
 PERSONAL LOAN SHARE SECURED SECOND MORTGAGE
 OVERDRAFT PROTECTION OTHER:

LOAN AMOUNT REQUESTED \$	PAYMENT PROTECTION INSURANCE LIFE: <input type="checkbox"/> SINGLE <input type="checkbox"/> JOINT <input type="checkbox"/> DISABILITY	PAYROLL DEDUCTION <input type="checkbox"/> YES <input type="checkbox"/> NO
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APPLICANT

LAST NAME	FIRST	MIDDLE	MEMBER #
HOME ADDRESS			DATE OF BIRTH
CITY		ST	ZIP
<input type="checkbox"/> OWN <input type="checkbox"/> RENT HOW LONG?	HOME PHONE	WORK PHONE	SOCIAL SECURITY #
EMPLOYER NAME AND ADDRESS			POSITION
GROSS MONTHLY INCOME \$	MORTGAGE/RENT \$	LENGTH OF EMPLOYMENT YRS.	
OTHER MONTHLY INCOME	SOURCE OF OTHER INCOME	# OF DEPENDENTS	
COMPLETE FOR JOINT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE***			
<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED			

CO-APPLICANT

LAST NAME	FIRST	MIDDLE	MEMBER #
HOME ADDRESS			DATE OF BIRTH
CITY		ST	ZIP
<input type="checkbox"/> OWN <input type="checkbox"/> RENT HOW LONG?	HOME PHONE	WORK PHONE	SOCIAL SECURITY #
EMPLOYER NAME AND ADDRESS			POSITION
GROSS MONTHLY INCOME \$	MORTGAGE/RENT \$	LENGTH OF EMPLOYMENT YRS.	
OTHER MONTHLY INCOME	SOURCE OF OTHER INCOME	# OF DEPENDENTS	
COMPLETE FOR JOINT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE***			
<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED			

Other obligations (e.g. liability to pay alimony, child support, separate maintenance.) List any obligations and amounts below:
 \$ _____ \$ _____
 APPLICANT CO-APPLICANT

*You do not have to disclose alimony, child support or separate maintenance income if you do not wish to have it considered as a basis for repaying the credit extended to you. **Answer if you are applying for secured credit; if you are applying for joint credit; if you live in a community property state; or if you rely on property located in a community property state as a basis for repayment. Community property states include: AZ, CA, ID, LA, NM, NV, TX, WA, WI and Puerto Rico. If you are applying for individual, unsecured credit and do not reside in a community property state, then do not answer.

I certify everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved and I authorize you to share this application with any of your affiliates, for the purpose of determining whether I might qualify for other products you or those affiliates offer. I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update credit information at your request if my financial condition changes.

Applicant: _____ Date: _____

Co-Applicant: _____ Date: _____

Loan Rate Schedule

Effective January 1, 2012

		APR ¹
VISA	Platinum	8.99%
	Classic	13.90%
Personal, Overdraft, Line of Credit ²	Quarterly variable as low as	9.99%
Personal single payment note	92 days or less	17.99%
Share Secured ³	Quarterly variable, 3% over Index	5.00%
Certificate Secured ⁴	3% over Index	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	2.49%
	48 months or less as low as	2.99%
	60 months or less as low as	3.49%
	72 months or less as low as	4.49%
	84 months or less as low as	5.99%
Used Vehicle, (more than two years old and more than 30,000 miles)	48 months or less as low as	4.49%
	60 months or less as low as	4.99%
New Motorcycle,	72 months or less as low as	5.99%
New RV, New Boat ⁶	84 months or less as low as	6.99%
Mature Vehicle and other secured ⁷	48 months or less as low as	6.99%
	60 months or less as low as	7.49%
	72 months or less as low as	7.99%
	84 months or less as low as	8.49%
Home Equity Line of Credit ⁸ (as low as)	50% or less loan to value	3.00%
	80% or less loan to value	4.00%
	90% or less loan to value	5.00%
	95% or less loan to value	6.00%
	95% or greater loan to value	7.00%
Second Mortgage ⁹	as low as (contact for more details)	5.99%
Mobile Home ¹⁰	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	6.25%
	5/1-ARM as low as	6.75%
Mortgages ¹¹	2YR-ARM as low as	3.00%
	5/1-ARM as low as	4.00%
Investment/ Rental Property	2YR-ARM as low as 5/1-ARM as low as	5.50% 6.00%
Other Options Available: Fixed Rates, Jumbo, Primary Residence, Secondary Residence		

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ³Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁴Our definition of New, Used, and Mature vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁵Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁶Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



Savings Rate Schedule

Effective January 1, 2012

Regular Share Savings	Rate	APY*
<\$1,999.99	0.10%	0.10%
\$2,000 and up	0.15%	0.15%
Holiday Club Savings	0.10%	0.10%
Regular Share Checking	0.10%	0.10%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.10%	0.10%
>=\$2,000 to \$24,999.99	0.25%	0.25%
>=\$25,000 to \$49,999.99	0.35%	0.35%
>=\$50,000 to \$74,999.99	0.45%	0.45%
> \$75,000	0.50%	0.50%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.10%	0.10%
>=\$2,000.00 to \$9,999.99	0.25%	0.25%
>=\$10,000.00 to \$24,999.99	0.25%	0.25%
>=\$25,000 to \$49,999.99	0.35%	0.35%
>=\$50,000 to \$74,999.99	0.45%	0.45%
> \$75,000	0.50%	0.50%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	1.10%	1.10%
91 day	0.35%	0.35%
6 month	0.55%	0.55%
12 month	0.65%	0.65%
18 month	0.75%	0.75%
24 month	1.00%	1.00%
30 month	1.20%	1.21%
36 month	1.25%	1.26%
48 month	1.50%	1.51%
60 month	1.75%	1.76%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	1.10%	1.10%
Variable Rate	0.50%	0.50%
Fixed Rates		
6 month	0.55%	0.55%
12 month	0.65%	0.65%
18 month	0.75%	0.75%
24 month	1.00%	1.00%
30 month	1.20%	1.21%
36 month	1.25%	1.26%
48 month	1.50%	1.51%
60 month	1.75%	1.76%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

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Rudolph Gordon, Director
Dana Crowl, Director
Jamie McCutcheon, Director

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Kenneth Bridwell, Member